

[Wednesday, 22 July 2015]

## **APE Mobile - Paperless Site App - Raises \$2 Million**

- *Fast growing Australian technology startup gets backing from prominent Australasian investors -*

**Perth, Australia** - [APE Mobile](#), an established Australian software company that has developed an innovative paperless site app for the Construction, Mining and Oil & Gas industries to enable greater efficiency in managing on-site documents on iPads and web devices, is pleased to announce the **raising of \$2 million** in a series A funding round led by Jolimont Global and Viburnum Funds.

Jolimont Global Mining Systems is a joint venture investment fund between Jolimont Capital and Resource Capital Funds. Viburnum Funds is an Australasian focussed mid-market private equity investment manager with extensive experience in mining and oilfield services investment.

APE Mobile was initially looking for \$1.5 million and got access to \$2 million, more than originally anticipated. The funds will be used for further product development of the app and to drive growth.

Launched in January 2014, APE Mobile allows contractors to manage a number of different paperless forms on site (including productivity reports, incident reports, site drawings) on iPads and web devices instead of using paperwork, via a seamless, secure and fast app.

No other platform of this kind is available for construction and engineering contractors., who can benefit significantly from **savings of up to two hours a day for each user**. The technology can be used even when there is no internet connection. APE Mobile has enjoyed rapid adoption, with Monthly Revenue Growth of 20% in their first year since launch.

APE aims to continue to establish itself as the dominant paperless site app in its field in the national and overseas market.

### **Matthew Edwards, Founder and CEO of APE Mobile commented:**

*"We are extremely pleased with this funding and to have incredibly experienced investors backing our technology.*

*Since our launch last year we had an amazing response from large enterprises and small contractors alike, with customers so far including Iluka Resources, Calibre Global and DM Civil. There's a massive opportunity for us out there, with the construction and engineering market having over 1 million employees in Australia, and globally I just lose count.*

*The raising provides us with further financial security and underpins our plans to expand on the East coast of Australia and overseas. We're thrilled to continue helping increase efficiencies for our customers in the Construction, Mining and Oil & Gas sectors with our essential productivity tools."*

**Lex McArthur, Managing Partner of Jolimont Global added:** *"We are excited by the scalable nature of the business and the customer traction that APE Mobile has gained already. Its proprietary cloud platform provides a multitude of pathways for APE Mobile to enhance and expand its business."*

**Marshall Allen, Managing Director of Viburnum said:** *"We believe APE Mobile has solutions that are attractively priced, easy to implement, and fundamentally, fulfil important needs for completing site tasks in the most efficient manner".*



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**Enquiries:**

<b>Matt Edwards, Applied Project Experience (APE Mobile)</b> <b>Mobile: +61431186799</b> <b>Email: <a href="mailto:matt@apexperience.com.au">matt@apexperience.com.au</a></b> <b>Skype: matt.edwards</b>	<b>Media</b> Shane Murphy/ Elodie Castagna, FTI Consulting Office: +61 8 9485 8888 Mobile: +61 420 945 291 Email: <a href="mailto:shane.murphy@fticonsulting.com">shane.murphy@fticonsulting.com</a> / <a href="mailto:elodie.castagna@fticonsulting.com">elodie.castagna@fticonsulting.com</a>
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**About APE Mobile**

Launched in January 2014, APE Mobile (Applied Project Experience Mobile Pty Ltd), is a private Australian-based software company, headquartered in Perth, Australia, and founded by Matthew Edwards and David Hayward. The Company has developed a 'paperless site' software application used by construction and engineering contractors, resources services and mining companies to more efficiently manage site documents and processes on iPads and web devices.

By providing an essential productivity tool without requiring wholesale business changes, APE Mobile quickly becomes invaluable to clients. As a result, APE Mobile is seeing incredible "word of mouth" sales.

The Company has also welcomed Giles Everist to its Board as a Non-executive Director. Giles brings over 25 years' experience in the financial engineering & resources sectors and currently sits on a number of listed boards, including Decmil Group. He was also previously CFO of Monadelphous Group.

<http://www.apemobile.com>

**About Jolimont Global**

Jolimont Global is an investor in high growth mining equipment, technology and services ('METS') companies and is a joint venture investment fund between Resource Capital Funds (RCF) and Jolimont Capital. RCF has invested in over 100 mining and mining-services companies, The METS sector presents outstanding investment opportunities, magnified in an environment of volatile commodity prices and historically high operating costs.

[www.jolimontgms.com](http://www.jolimontgms.com)

**About Viburnum Funds**

Founded in 2007, Viburnum Funds is an Australasian focussed specialist investment manager with a proven track record of performance, disciplined management and extensive industry experience.

<http://www.viburnumfunds.com.au>